

**Half-Yearly Financial Report as of June 30, 2010****Key Figures****In accordance with German Commercial Code (HGB)**

Balance sheet in € billion (extract)	Jun. 30, 2010	Jun. 30, 2009	Dec. 31, 2009
Total assets	81.9	78.6	75.8
Loans and advances to banks	51.1	49.1	46.4
Debt securities and other fixed-income securities	28.3	28.4	28.1
Liabilities to banks	3.5	8.7	4.3
Securitized liabilities	63.4	59.9	61.6
Total capital in € million	2 862.5	3 001.9	3 125.7

Income statement in € million (extract)	Jan. 1, 2010- Jun. 30, 2010	Jan. 1, 2009- Jun. 30, 2009	Jan. 1, 2009- Dec. 31, 2009
Net interest income	199.3	222.1	423.4
Administrative expenses	22.9	22.3	75.0
Operating result before risk provisioning and valuation adjustments	179.2	195.7	347.4

Selected ratios in %	Jun. 30, 2010	Jun. 30, 2009	Dec. 31, 2009
Cost-income ratio	11.3	10.2	17.8
Core capital ratio (SolvV)	16.0	14.6	15.3
Total capital ratio (SolvV)	25.3	22.7	23.8
Employees	222	219	218

In accordance with International Financial Reporting Standards (IFRS)

Consolidated balance sheet in € billion (extract)	Jun. 30, 2010	Jun. 30, 2009	Dec. 31, 2009
Total assets	90.4	80.1	77.8
Loans and advances to banks	50.9	48.9	45.8
Financial investments	28.4	27.8	27.9
Liabilities to banks	3.0	8.1	3.7
Securitized liabilities	69.1	57.4	60.3

Consolidated statement of comprehensive income in € million (extract)	Jan. 1, 2010- Jun. 30, 2010	Jan. 1, 2009- Jun. 30, 2009	Jan. 1, 2009- Dec. 31, 2009
Net interest income before provision for loan losses/promotional contribution	173.0	206.5	381.0
contribution	9.6	43.4	40.4
Administrative expenses	24.6	22.1	47.1
Operating result before profit and loss from fair value measurement and hedge accounting	141.2	136.6	291.8